



# THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

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# BALANCE — THE — BOOKS — OF — TIME

*Every Page Today,  
A Better Tomorrow*



# TIRUPUR BRANCH OF SICASA

# ***Your Editor Is Typing...***

Hey CA Fam...

Your editor is back and honestly, so grateful for all the love and energy you bring to every edition! The responses to last month's articles were truly heartwarming you all never fail to amaze! A big shoutout and congratulations to everyone who participated.

This edition? Pure gold. Insights, fun, art and a whole lot more waiting just for you! We'd love to see more of YOU in our upcoming editions, whether it's your artwork, your words, or just your participation in our activities. Every contribution, big or small, makes this newsletter truly ours.

So go ahead share this with your friends, batchmates, and study buddies! Because the more we connect, the stronger we grow together. Until next time, keep learning, keep growing and keep balancing those books!

Debiting Love and Crediting Smiles

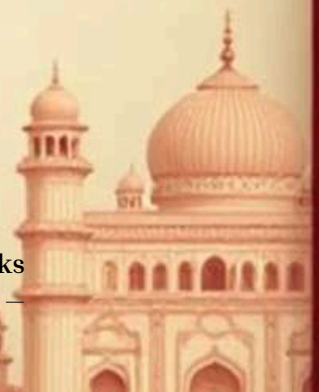
Your Editor



## ***Details required for contribution***

- Your Creations in Word
- Name and SRO
- Photo
- Contact No.

Slide into your editor's DMs with your works & insights. Contribute, collaborate & shine — your editor is all ears!





## TIRUPUR BRANCH OF SICASA

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# *Your Reading Roadmap*



*A WORD FROM THE LEDGER'S KEEPER*



*THE FIRST PAGE OF THE RULEBOOK- IND AS 1*



*RESHUFFLING THE SHARE STACK*



*"GOODBYE OLD TAX, HELLO 2025!"*



*THE INDIRECT INTELLIGENCE*



*GROUNDING — THE JET AIRWAYS CHRONICLES*



*SPEAK AI — FLUENTLY*



*THE STRESS BUSTER STATION*



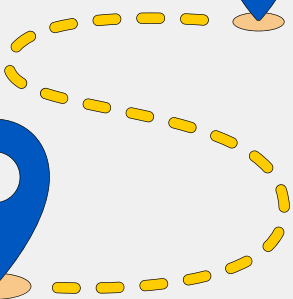
*DID YOU GET IT RIGHT?*



*HAND PICKED — WITH LOVE*



*THE JOURNAL OF MEMORIES*



# ***A Word From The Ledger's Keeper***

**Dear Students,**

As we step into the month of May 2026, we enter the most crucial phase of your academic journey the examination days. This is the time to stay focused, composed, and confident, as your months of preparation now translate into performance.



At this stage, your priority should be effective revision and a clear exam strategy. Focus on presentation, manage your time wisely in the examination hall, and read questions carefully before answering. Remember, it is not just what you know, but how well you present it that makes the difference.

Avoid unnecessary discussions after each paper, as they may affect your confidence for the upcoming exams. Treat every paper as a fresh opportunity and move forward with a positive mindset.

Amidst the exams, do not overlook your health. Ensure proper rest, maintain a balanced routine, and most importantly, stay hydrated. A healthy body will support a focused and alert mind during these demanding days.

For students undergoing article ship, this phase continues to be important for your professional growth. Article ship is not just about completing tasks it is about learning, observing, and developing practical insights. I encourage you to remain proactive, be curious, and make the most of your training.

At the same time, I urge all articleship students to actively participate in branch activities and events. These platforms provide valuable exposure, enhance your professional skills, and help you build meaningful connections within the fraternity.

At SICASA, we stand with you and support you during this important phase. Stay focused, stay confident, stay healthy, and stay hydrated.

Wishing you all the very best for your May 2026 examinations and continued success in your professional journey.

**Warm regards,**

**CA SRI VIGNESH V**

**CHAIRMAN**

**TIRUPUR BRANCH OF SICASA**

# Ind AS 1 – Not Just Format, But Financial Storytelling



“Sir, everything is disclosed... still something feels off.” The senior didn’t start with the numbers. He looked at how they were presented. “Nothing is hidden,” he said calmly.

## “But everything important is buried.”

That moment changes how you see financial statements. Because sometimes, the issue is not what is reported, but how it is presented. And that is exactly where Ind AS 1 comes into play.

Most students approach Ind AS 1 as a format—Balance Sheet, Statement of Profit and Loss, Notes. A checklist to memorize, reproduce, and move on. But in the real world, Ind AS 1 is not about structure alone. It is about storytelling. Because even when numbers are correct, presentation can influence perception in powerful ways.

Consider a company that reports strong profits, rising revenues, and impressive growth. At first glance, everything looks perfect. But as you read carefully, you notice that a large part of the profit comes from a one-time gain, quietly included within “Other Income.” A liability that creates short-term pressure appears less urgent because of how it is classified. Important assumptions are disclosed, but placed deep within the notes where they are unlikely to attract attention.

Nothing is technically wrong. Every disclosure is made.

This is the subtle space Ind AS 1 operates in. It does not change the numbers—it governs how those numbers are communicated. Its objective is simple in words but complex in practice. Financial statements must present a “true and fair view.” Not just mathematically accurate, but economically honest.

A small change in presentation can completely alter interpretation. Imagine two companies with identical loans repayable within a year. One clearly shows it as a current liability. The other presents it in a way that reduces its visibility as a short-term obligation. The numbers remain the same, but the message changes. An investor assessing liquidity risk may walk away with two very different conclusions. This is why classification under Ind AS 1 is not a technical formality—it is a form of communication.

Then comes the idea of materiality. Not everything deserves equal attention, and Ind AS 1 recognizes that. What matters is not just the size of a number, but its relevance to decision-making. A relatively small figure, if unusual or risky, can be more important than a large routine expense. The standard expects companies to highlight what truly matters and avoid drowning users in unnecessary detail.

# Ind AS 1 – Not Just Format, But Financial Storytelling



But here lies the challenge, materiality involves judgment and judgment can shape the story. And perhaps the most underestimated part of financial statements is the notes. Many see them as supporting details, but in reality, they are where the full narrative exists. Accounting policies, critical estimates, uncertainties these are not side notes; they are explanations of how the numbers came to be. Ignoring them is like reading only the headline of a story and assuming you understand its meaning

This leads to an uncomfortable but important question can financial statements be misleading without being wrong? The answer is yes. A company can emphasize favourable information, downplay risks through presentation, or group items in ways that reduce visibility. All within compliance. That is why Ind AS 1 does not stop at prescribing formats; it demands fairness in presentation and clarity in communication.

There is also a deeper shift here compared to traditional Accounting Standards. Earlier frameworks focused more on what should be presented and where. Ind AS 1 goes beyond that. It asks how users will interpret the information and whether the presentation reflects economic reality. It moves accounting from a mechanical exercise to a thoughtful process of communication.

For students, this changes everything.

Instead of memorizing formats, the real skill lies in questioning presentation. Why is something shown separately? What happens if it is grouped differently? What is the company trying to highlight and what might it be quietly pushing aside? These are the kinds of questions that define professional thinking.

In the end, two companies can follow the same standards, report similar numbers, and still tell completely different stories. Not because of manipulation in the obvious sense, but because of choices in presentation. And that is why Ind AS 1 is far more than a format—it is a lens through which financial reality is viewed.

In the next article, we move into Ind AS 2, where a simple valuation decision can quietly transform profits without any change in actual business performance.

**Remember financial statements don't just report reality. They tell a story**



VASUNTHRA V  
SR00828369

# Reshuffling The Share Stack

## Buy-back of Shares (Section 68 - Companies Act, 2013)

Buy-back of shares refers to the purchase by a company of its own shares or other specified securities from existing shareholders. A company can finance buy-back out of its free reserves, securities premium account, or proceeds of issue of shares or other specified securities, but it cannot use the proceeds of an earlier issue of the same kind of shares.

Buy-back must be authorized by the Articles of Association and approved either by a Board Resolution (if the buy-back is up to 10% of the paid-up equity capital and free reserves) or by a Special Resolution (if it exceeds 10% but does not exceed 25%). The total buy-back in a financial year cannot exceed 25% of the aggregate of paid-up capital and free reserves, and in the case of equity shares, it must not exceed 25% of total equity capital. After the buy-back, the debt-equity ratio should not exceed 2:1, and only fully paid-up shares can be bought back.

The buy-back can be carried out from existing shareholders on a proportionate basis, from the open market, or from employees under ESOP schemes. The process must be completed within one year from the date of passing the resolution. The company is restricted from issuing the same kind of shares within six months after the buy-back, except in the case of a bonus issue.

## Bonus Issue

These shares are issued without any consideration

Bonus shares can be issued only out of free reserves, securities premium account, or capital redemption reserve. The issue must be authorized by the Articles of Association and recommended by the Board of Directors, followed by approval from the shareholders. The company must not have defaulted in payment of deposits or debt securities. Furthermore, bonus shares can be issued only on fully paid-up shares and cannot be issued as a substitute for dividend.

The effect of a bonus issue is that it increases the number of shares held by shareholders, while the total share capital remains unchanged. However, the reserves of the company are reduced accordingly.

## Rights Issue (Section 62)

A rights issue is an offer of new shares made by a company to its existing shareholders in proportion to their existing shareholding. This ensures that existing shareholders get the first opportunity to subscribe to additional shares and maintain their ownership percentage.

Rights issues are important as they help companies raise additional capital while protecting the interests of existing shareholders by preventing dilution of control.



# Reshuffling The Share Stack

The offer is made through a letter of offer and must remain open for a period ranging from 15 to 30 days. Shareholders have the option to accept the offer, reject it, or renounce their rights in favor of another person. Rights shares are generally issued at a price lower than the market value, making them attractive to existing shareholders.

## COMPANY LAW PUZZLE CORNER

### Puzzle 1: Guess the Concept

Clue:

I protect investors from unfair calls,  
I limit their risk when the company falls.  
Beyond unpaid value, they need not pay,  
Which concept am I in Company Law, say?

### Puzzle 2: Find the Odd One Out

Which of the following does NOT belong with the others?

- A. Private Company
- B. One Person Company
- C. Partnership Firm
- D. Public Company

### Puzzle 3: Unscramble the Term

Rearrange the letters to form a Company Law term:

ROTIDUACMOMEMN

Hint: It is a document required at the time of incorporation.

### Puzzle 4: Identify the Term

"I am the person who undertakes to form a company and takes necessary steps for its incorporation."

WHO AM I?

### Puzzle 5: Bonus Riddle

I am not a person, yet I can sue,

I have no body, yet I exist too.

Born by law, with rights so real,  
What am I? Can you reveal?

### Puzzle 6: Case Scenario

A promoter entered into a contract on behalf of a company before its incorporation.

Is the company bound by this contract after incorporation?

- A. Yes, automatically
- B. No, never
- C. Only if adopted by the company
- D. Only with court approval

### Puzzle 7: Case-Based Question

A company issued shares at a discount without complying with legal provisions.

Identify the consequence:

- A. Valid Issue
- B. Void Issue
- C. Voidable at option of shareholder
- D. Valid with penalty



SHRINITHA M R  
SRO0806791

# “Goodbye Old Tax, Hello 2025!”



The Income Tax Act, 2025 represents the most significant overhaul of India’s direct tax regime in over 60 years. Replacing the archaic Income Tax Act, 1961, this new legislation was designed with a “taxpayer-first” philosophy to match the realities of a modern, digital economy.

The transition, which officially began applying from *April 1, 2026*, focuses on three core pillars: Simplification, Digital Integration, and Transparency

For the average salaried individual, this change means a higher standard deduction (raised to ₹75,000), significantly higher tax-free slabs, and a much more generous exemption on common perks like children’s education and meal voucher

Essentially, the 2025 Act aims to make filing your taxes feel less like a legal battle and more like a simple, transparent annual duty.

## “Then vs Now: India’s Tax Evolution (1961 → 2025)”

Particulars	Income Tax Act, 1961	Income Tax Act, 2025	Impact for You
Effective From	Since 1961 (amended multiple times)	April 1, 2026 (FY 2026-27)	Fresh start from April 2026
Total Sections	819 sections across 47	536 sections - simplified	Easier to read & understand
Language	Dense legal language,	Plain English, simpler drafting	Less need for CA to decode
New Regime - Zero Tax	Up to ₹7 lakh (with rebate)	Up to ₹12 lakh (with rebate)	Big relief for middle class
New Regime - Standard Deduction	₹50,000 for salaried	₹75,000 for salaried	₹25,000 extra deduction
Old Regime - Zero Tax	Up to ₹5 lakh (with rebate)	Up to ₹5 lakh (with rebate)	No change
Crypto Exchange Reporting	Limited reporting requirement	Mandatory reporting to tax dept	More transparency
Employer-Rented Housing	Actual rent or 15% of salary	Lower of actual rent or 10% of salary	More beneficial for employee

# “Goodbye Old Tax, Hello 2025!”

## “Then vs Now: India’s Tax Evolution (1961 → 2025)”



Particulars	Income Tax Act, 1961	Income Tax Act, 2025	Impact for You
Default Regime	New regime (opt-out possible)	New regime (opt-out possible)	No change
HRA - Metro Cities (50%)	Mumbai, Delhi, Kolkata, Chennai	Mumbai, Delhi, Kolkata, Chennai, Hyderabad, Pune, Ahmedabad, Bengaluru	4 new cities added
HRA - Other Cities	40% of salary	40% of salary	No change
HRA in New Regime	Not available	Not available	No change
HRA Disclosure	PAN of landlord if rent > ₹1L/year	PAN + relationship with landlord if rent > ₹1L/year	Stricter, must disclose if paying rent to parents
Interest-Free Employer Loan	Taxable if loan > ₹20,000	Taxable if loan > ₹2,00,000	Higher exemption limit
Medical Treatment Loan from Employer	Exempt for specified diseases	Exempt for specified diseases	No change
Revised Return Deadline	Within 9 months of end of tax years	Within 12 months of end of tax year	3 extra months
Belated Return Deadline	December 31 of assessment year	December 31 of assessment year	No change
TDR for E-ticket Refunds (Railways)	Manual TDR filing required	Not a tax provision, but automatic refund	Railway rule change
ITR Forms	Legacy numbered forms	190 new forms (54 live April 2026)	New form numbers from

# “Goodbye Old Tax, Hello 2025!”

“Then vs Now: India’s Tax Evolution (1961 → 2025)”



Particulars	Income Tax Act, 1961	Income Tax Act, 2025	Impact for You
CBDC as Payment Mode	Not defined	Accepted as electronic payment mode	New addition
Foreign Digital Co - Tax Trigger	Significant Economic Presence concept	Transactions > ₹2 crore OR 3L+ Indian users	Clearer threshold
Interest on Excess PF Contribution	Taxable above ₹2.5L/year (employee)	Taxable above ₹2.5L/year (employee)	No change
Employer PF/NPS/Superannuation	Tax free up to ₹7.5L/year combined	Tax free up to ₹7.5L/year combined	No change
Children Education	₹100 per month per child (max 2)	₹3,000 per month per child (max 2)	30x increase
Hostel Expenditure	₹300 per month per child (max 2)	₹9,000 per month per child (max 2)	30x increase
Meal Vouchers (Tax Free)	₹50 per meal	₹200 per meal	4x increase
Employer Gifts (Tax Free)	₹5,000 per year	₹15,000 per year	3x increase
Company Car - Up to 1.6L engine	₹1,800/month perquisite value	₹5,000/month perquisite value	Revised upward
Company Car - Above 1.6L engine	₹2,400/month perquisite value	₹7,000/month perquisite value	Revised upward
Chauffeur Perk	₹900/month	₹3,000/month	Revised upward
Company Housing - City > 40L pop	15% of salary	10% of salary	Reduced - employee benefit
Company Housing - City 15-40L pop	10% of salary	7.5% of salary	Reduced - employee benefit

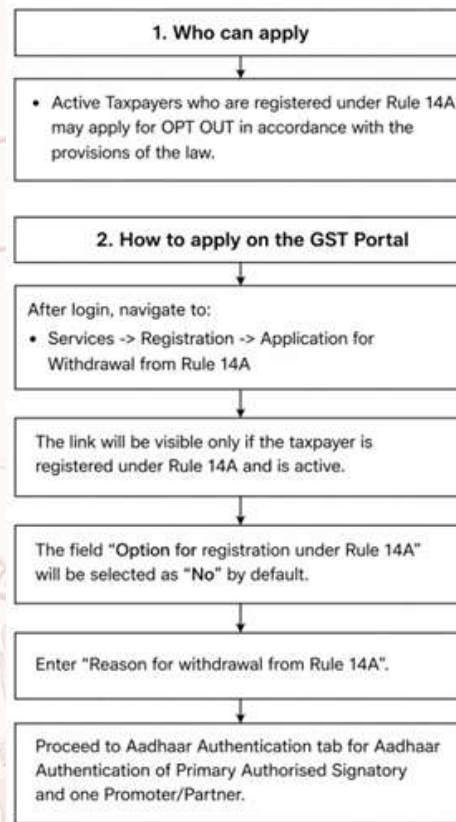
HARSHINI  
SRO0767432



# GST UPDATES

## Facility for Withdrawal from Rule 14A Update in : Feb 21st, 2026

GSTN has introduced a new online functionality on the GST Portal that allows eligible taxpayers to withdraw from the option previously exercised under Rule 14A of the CGST Rules. Taxpayers who wish to opt out of this provision can now submit their request electronically by filing Form GST REG-32 through the portal. This facility streamlines the withdrawal process, ensuring greater ease of compliance and reducing the need for manual intervention.



## Advisory regarding confirmation of "Tax Liability Breakup, As Applicable" in GSTR-3B-reg

Update in : March 16th, 2026

From the February 2026 tax period onwards, the GST Portal auto-populates the "Tax Liability Breakup, As Applicable" in GSTR-3B on the basis of the document dates of supplies reported in GSTR-1 / GSTR-1A / IFF, where such supplies pertain to any previous tax period but the corresponding tax liability is being discharged in the current period's GSTR-3B.

Accordingly, from the February 2026 tax period, after offsetting the liability in GSTR-3B, taxpayers are required to click on the "Tax Liability Breakup, As Applicable" tab available on the payment page and confirm the breakup of tax liability by clicking the "SAVE" button or edit the same, if required.

Once the breakup of tax liability is confirmed and saved, the taxpayer will be able to proceed with filing Form GSTR-3B using EVC or DSC

# GST UPDATES

## Introduction of IMS Offline Tool

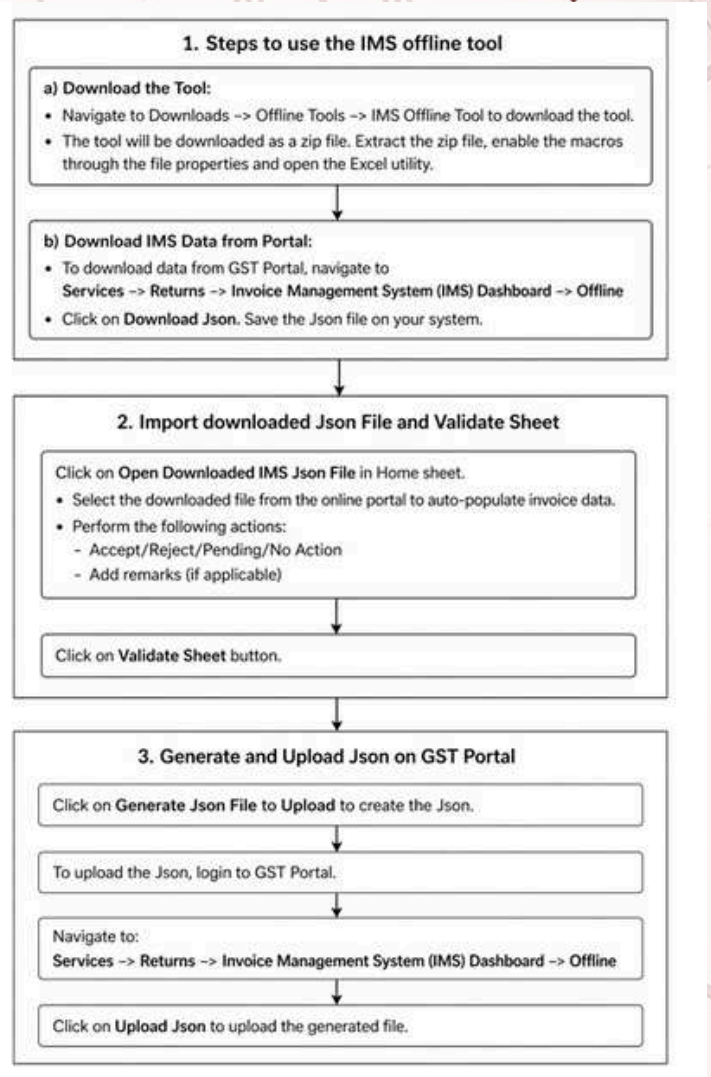
Update in : April 22nd, 2026

The Invoice Management System (IMS) was introduced on the GST portal from the October 2024 tax period enabling the taxpayers to take actions on invoices uploaded by their suppliers through GSTR-1, GSTR-1A, or IFF, including accepting, rejecting, or keeping such records pending in the system.

To continuously enhance the taxpayer convenience and facilitate ease of compliance, an IMS Offline Tool has now been introduced in the GST system. The said offline tool is based on MS excel making it easy to use by the taxpayers and it enables them to undertake actions on both individual as well as bulk invoices in an efficient manner.



MRIDULA VIJAYARAGAVAN  
SRO0733016



# FROM PRIDE TO SILENCE — THE STORY OF JET AIRWAYS



## WHEN YOU HEAR “JET AIRWAYS”... WHAT DO YOU REMEMBER?

For many, Jet Airways was not just an airline it was class, reliability, and trust. At a time when flying options were limited, it defined what quality air travel in India should feel like.

Founded in 1993 by Naresh Goyal, Jet Airways quickly rose to become a market leader. Through the late 1990s and early 2000s, it built its reputation on operational discipline, strong service, and customer loyalty. By 2005, it was not just growing—it was respected.

## THE TURN WHEN GROWTH CHANGED THE GAME

The shift began in 2007 when Jet acquired Air Sahara. What looked like expansion brought complexity, mixing full-service and low-cost models.

At the same time, the industry was changing. Rising fuel costs and the emergence of low-cost airlines began reshaping customer preferences. Price started to matter more than experience. Jet continued to grow but clarity began to fade.

## The Decline

### When Success Hides Change

Between 2009 and 2018, Jet Airways did not fail suddenly—it weakened gradually.

- Costs remained consistently high due to its full-service model, while revenues struggled to keep pace in an increasingly price-sensitive market.
- Debt continued to rise, adding financial pressure.
- Competition intensified year after year, especially from low-cost carriers that were better aligned with changing customer preferences.

In 2013, a deal with Etihad Airways offered temporary relief. But it also signaled dependency. The biggest shift, however, was external. Customers were changing. The market was evolving. But the business model did not adapt fast enough.

## The Collapse, When The Sky Went Silent (2019)

By 2019, the pressure became visible. Flights were cancelled. Salaries were delayed. Cash flow dried up. And then Jet Airways stopped operations. No dramatic end. Just silence.

# FROM PRIDE TO SILENCE – THE STORY OF JET AIRWAYS



## The Real Lesson

Jet Airways did not fail because it was weak it failed because it could not adapt in time. Despite having strong past performance, the company delayed its strategic shift, continued with a high-cost structure, and faced increasing pressure from growing debt.

**“One grain of rice is enough to know if the whole pot is cooked.”**

## WHEN SUCCESS FAILED TO ADAPT:

Jet Airways teaches a powerful lesson: Success is not permanent. Relevance is. As future CAs, the role is not just to read numbers, but to see what is changing behind them. Because in business,

Like the sayings from our very own **வண்டு முருகன் Sir!!!**



டேய், ஒரு வியாபாரத்துக்கு வந்துட்டா டீட்டோ அதே மாதிரி ஆகிடணும். உதாரணத்துக்கு,

சிங்கம் வேஷம் போட்டா சீரணும்.  
புலி வேஷம் போட்டாபாயணும்.  
யானை வேஷம் போட்டால் .....

As Darwin taught us, survival of the fittest is not about strength, but the ability to evolve.

**“Adaptation is not a choice. It is survival.”**



T T ARCHANAA

SRO0806704



# Prompt Engineering

## Turning AI into a Practical Productivity Tool

As artificial intelligence steadily becomes part of everyday work, one skill is quietly becoming essential: prompt engineering. While AI tools are powerful on their own, their real value depends on how well we communicate with them. Put simply, the better your input, the better your output.

Prompt engineering is not about coding or technical expertise. It is about thinking clearly and giving instructions in a structured way. In a professional setting where time, accuracy, and clarity matter, this small shift in approach can make a noticeable difference in how efficiently work gets done.

### Why Prompt Engineering Matters

In most workplaces, inefficiencies often arise not because tools are lacking, but because instructions are unclear. The same holds true when working with AI. A vague prompt usually leads to a generic response.

That means more time spent correcting, refining, and reworking the output. On the other hand, a well-written prompt can deliver a near-complete answer in one go.

A structured approach to prompting helps in:

- Reducing time spent on revisions
- Improving accuracy and relevance
- Maintaining consistency in communication

- Speeding up routine tasks

Whether it is drafting emails, preparing reports, or summarizing data, the quality of instructions directly impacts the quality of results. The Difference a Good Prompt Makes Consider this simple example:

#### Basic Prompt:

“Explain GST.”

#### Refined Prompt:

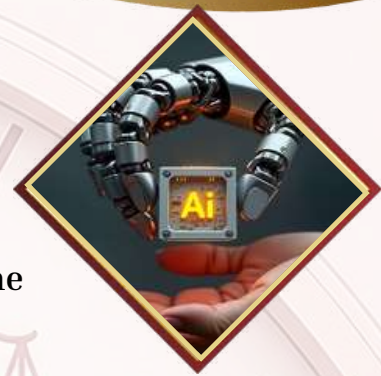
“Provide a concise explanation of GST in India for a business audience, covering CGST, SGST, and IGST with a brief practical example.”

The difference is clear. The second version defines the audience, scope, and expectation. As a result, the output is more focused and usable without much editing. This highlights an important idea: clarity at the beginning saves effort at the end.

### How to Write Better Prompts

There is no rigid formula, but effective prompts usually follow a simple structure:

- **Context:** What is the background or situation?
- **Objective:** What exactly do you want?
- **Format:** How should the answer be presented?
- **Constraints:** Any limits on length, tone, or audience?



# Prompt Engineering



For example, instead of saying:

“Write an email”

A better version would be:

*“Draft a professional email to a client informing them of a project delay, maintaining a formal tone and suggesting revised timelines.”*

This small improvement makes the response far more practical and ready to use. The same applies to analytical tasks. If you specify that you want a summary, table, or bullet points, the output becomes easier to understand and apply.

## Where This Helps in Daily Work

Prompt engineering is useful across almost every business function. Some common applications include:

- Drafting emails and internal communication
- Summarizing reports or lengthy documents
- Preparing structured content for presentations
- Assisting with data analysis and documentation

In each case, better prompts reduce the need for repeated edits and manual corrections.

## Practical Examples of Better Prompting

### Task Report Writing

Weak Prompt “Write a report”

Strong Prompt

“Draft a 1-page report on quarterly sales performance highlighting key trends, challenges, and recommendations.”

### Task Excel Help

Weak Prompt “Help with Excel”

Strong Prompt

“Explain how to use the FILTER function in Excel with a simple dataset example.”

### Task Email Drafting

Weak Prompt “Write email to boss”

Strong Prompt

“Write a formal email to my manager requesting leave for 2 days due to personal reasons.”

### Task Learning Concept

Weak Prompt “What is auditing?”

Strong Prompt

“Explain auditing in simple terms for a CA student, including its purpose and basic process.”

These examples show how adding a bit more detail makes the output far more useful.

## Common Mistakes to Watch Out For

While prompting is simple, a few common mistakes can reduce effectiveness:

- Being too vague, which leads to generic answers

# Prompt Engineering

- Giving overly complex instructions, which may confuse the response
- Not specifying format, making the output harder to use

It is also important to refine prompts over time. Even a good prompt can be improved based on the results you receive.

## A Real-World Example: Audit Firm Context

Consider an audit associate working on statutory audit documentation. They often deal with large volumes of working papers—ledger reviews, variance analysis, and compliance checks—that need to be converted into clear audit observations.

If they simply ask:

“Summarize this working paper,” the output may be too broad.

However, a more structured prompt like:

“Summarize the key audit observations from the following working paper in 5 concise bullet points, highlighting risks, financial implications, and suggested audit remarks suitable for documentation” produces something much more relevant and ready to use.

For professionals and students alike, this approach saves time while ensuring the output meets expected professional standards.

## Conclusion

Prompt engineering is best seen as a practical workplace skill rather than a technical one. As AI tools become more common in daily work, the ability to give clear and structured instructions will only become more valuable.

By putting a little thought into how we frame our prompts, we can get faster, more accurate, and more useful results. Over time, this leads to better productivity—not just individually, but across teams.

By putting a little thought into how we frame our prompts, we can get faster, more accurate, and more useful results. Over time, this leads to better productivity—not just individually, but across teams.

**In essence: Better prompts lead to better results and better results lead to better decisions.**



AHIL VARSHAN S

SRO0733735

A decorative stage sign with a red border and gold stars. The sign is illuminated by two spotlights from above. The text 'The Stress Buster Station' is written in a white, bold, serif font.

***The Stress Buster  
Station***

# The Poetic Balance Sheet

உன்னுள் உறைந்து உள்ளவன்

பூவின் தேனை தேடி உண்ணும்

தேனியின் - வேகத்தில்  
புயலை மீறி விண்ணில் பறக்கும்  
பருந்தின் - உறுதிகொண்டு

கடற்கரையை அடைய எண்ணும்  
அலையின் விடாமுயற்சியுடன்

உன்னுள் உறைந்து இருப்பவனை  
தட்டி எழுப்பினால்

சாதனைகள் சாத்தியமே!



CIBI MA

SR00735428

## Students in disguise

Behind closed doors, with silent  
eyes,  
We drift away where dreaming lies.  
In thoughts we open worlds untold,  
A hidden life we softly hold.

Within these walls of fleeting  
cheer,  
Four long years have trapped us  
here,  
Yet who will know, who dares to  
see,  
The fifth wall locked in secrecy?

Not time we chase in passing days,  
But numbers rule our nights and  
ways,  
In counted lives, in endless sums,  
A restless ticking slowly hums.

While schoolyard friends roam  
free and wide,  
Through streets where careless  
moments glide,  
We tap a world within our hand,  
A glowing screen we  
understand.

And as the hours slip unseen,  
Lost in codes and lighted screen,  
We fail to feel the time that flies  
For we are students... lost in  
disguise. ✨



S. Sowmiyadevi

SR00732471

# The Artful Entry



SIVASHREE S  
SR00766535



KOUSHIKA K  
SR00450390



TT ARCHANAA  
SR00806704

# The Visual Vouchers

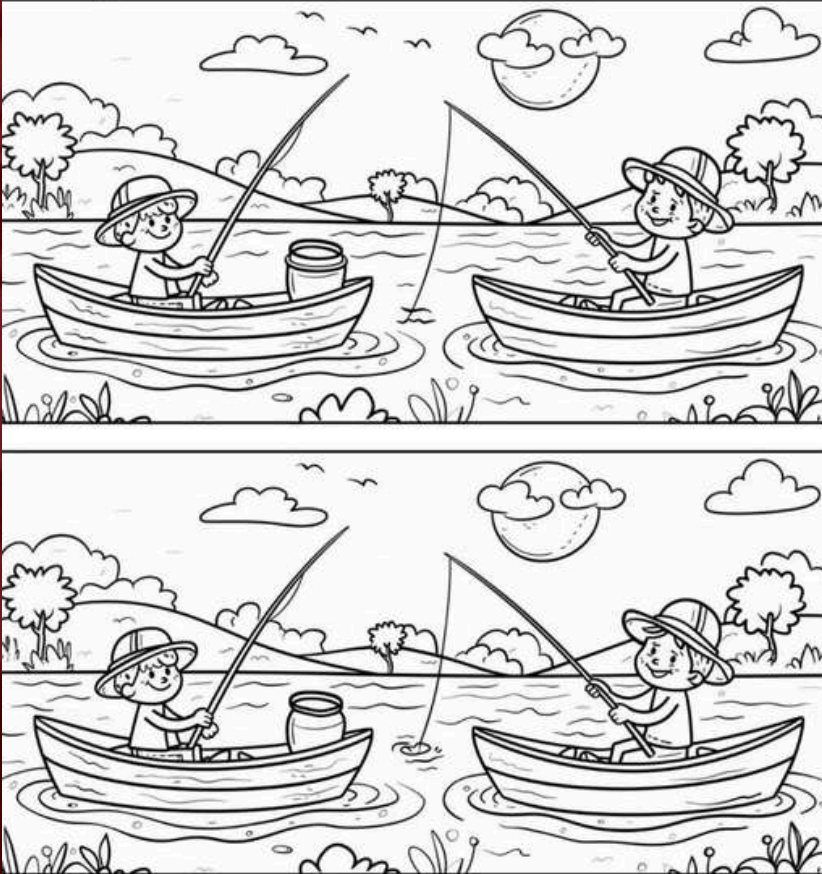


Selva ganapathy.L

SRO0841166

# The Reconciliation Challenge

## Spot 10 Differences



GOWTHAM

SRO0858380

## Puzzles From The Partner's Desk

I may exist, or may not. I am disclosed,  
but not recognized, Unless certainty  
embraces me. Who am I?

I am an expense when time is idle, But  
become an asset when creation is ongoing.  
My treatment depends on purpose. Who  
am I?

It was built for the future, But before  
serving my purpose, My recoverable  
worth fell below my carrying value.  
Depreciation did not kill me. Who am I?

I do not own the machine, Yet I bear its  
risks, Enjoy its rewards, And account as  
though it were mine. Who am I?

I belong to the past, But discovered in the  
present. I disturb current profit without  
being current. Identify me.



KOUSHICK PARAMASIVAM

SRO0803346

# Hunt The Hidden Entry

P Q W E R T Y U I O A Z S D F G H J K L  
A D U B A I Z X C V B O N M Q W E R T Y  
R U I O P L M U M B A I K J H G F D S Z  
I X C V B N M Q W E R T L Y U I O P E L  
S K J H G F D S A Z X C V O B N M Q O W  
E R T Y U B I O P L K J H G N F D S U A  
Z X C V B E N M Q W E R T Y U D I O L P  
L K J H G R F D S A Z X C V B N O Q W E  
R T Y U I L O P L K J H G F D S A N X C  
V B N M Q I W E R T Y U I O P L K J H G  
F D G S A N E W Y O R K F G H J K L Z X  
C V B N M Z Q W E R T Y U I O P L K J H  
G F D S A Z X C V B N M Q W E R T Y U I  
O P L K J H G F D S A Z X C V B N M Q W  
E R T Y U I O P L K J H G F D S A Z X C  
V B N M Q W O Y K O T E R T Y U I O P E  
K J H G F D S A Z X C V B N M Q W E R M  
Y N Y E N D Y S H G F D S A Z X C V B O  
N M Q W E R T Y U I O P L K J H G F D R

## WORD LIST

PARIS

MUMBAI

LONDON

TOKYO

SYDNEY

DUBAI

NEW YORK

BERLIN

ROME

SEOUL

Shreyaa R

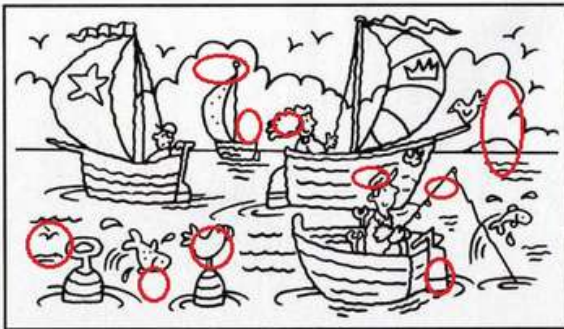
SRO0840141



# Answer sheets

## SPOT THE DIFFERENCE

Can you spot the 10 differences between these two pictures?



## WORD SEARCH

ANSWER KEY:

O	W	V	E	R	I	F	I	C	A	T	I	O	N	G		
A	X	Z	E	R	T	Y	U	I	O	P	A	S	D	F		
U	E	O	M	P	L	I	A	N	C	E	S	A	P	O		
D	B	N	M	P	I	J	H	G	V	D	O	U	V	W		
I	V	B	N	M	Y	G	N	I	L	F	M	A	S	Q		
T	C	X	Z	L	K	J	D	G	I	D	S	A	O	W		
R	I	S	K	P	O	E	U	N	T	R	E	W	O	Z		
M	N	B	V	C	N	Z	I	L	J	H	G	F	D	S		
A	S	D	F	C	N	O	I	T	R	E	S	S	A	R		
T	E	R	E	I	N	D	E	P	E	D	E	N	C	E		
E	W	O	R	T	Y	U	I	O	U	A	G	D	F	G		
R	T	G	S	U	B	S	T	A	N	T	I	V	E	T		
O	P	I	N	T	E	R	N	A	L	A	Z	R	C			
A	B	C	H	G	D	F	S	A	Q	W	E	R	T	Y		
L	K	D	O	C	O	C	U	M	E	N	T	A	T	I	O	N

## CROSS WORDS

ANSWERS:

Left-Right

- Accounting assumption that business will continue in future. (Going Concern Concept)
- Document issued by seller under GST. (Tax Invoice)
- Revenue recognized when earned concept (Accrual Concept)
- GST credit on purchases (Input Tax Credit)
- Tax on income of individuals and businesses. (Income Tax)

Top-Down

- Tax on supply of goods and services. (Goods and Services Tax)
- Statement showing assets, liabilities and equity. (Balance Sheet)
- Annual return filed by companies with the Ministry of Corporate Affairs portal. (Form MGT-7)
- Regulator of CA profession in India. (ICAI)

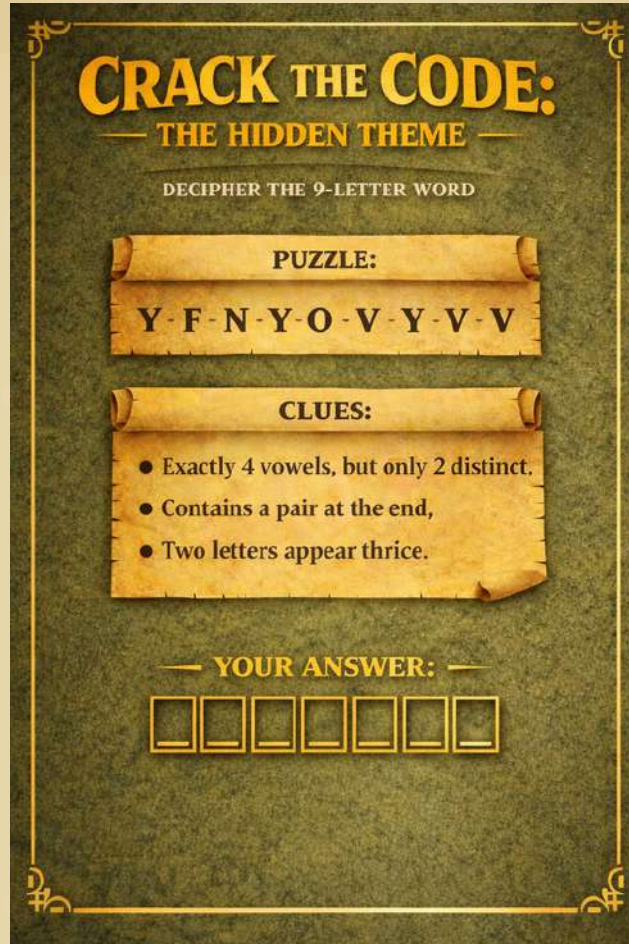
Down-Top

- Audit evidence obtained from third parties. (External Confirmation)

## RIDDLES

- Trouble
- Because they're full of fans
- Jump of the bottom step
- Fire
- Because the teacher told him that "Education is a Journey"

# EDITOR'S PICK



Hey hey hey! Time to put on your detective hats because we're about to decode, conquer and own the next month's theme! But first a MASSIVE round of applause for all our brave souls who took on The Code Breaker last edition!

You all cracked your knuckles, sharpened your pencils and gave it your best shot and we LOVE that energy!

Now drumroll please...

The answer was – MAROON!

And the crown 👑 for owning this month's theme goes to Mr. Vignesh!

**Vignesh Kumar S**

**SR00766336**



***Your editor picked it. You showed up.  
Together we made magic!***

# The Journal Of Memories

## ADVANCE ITT

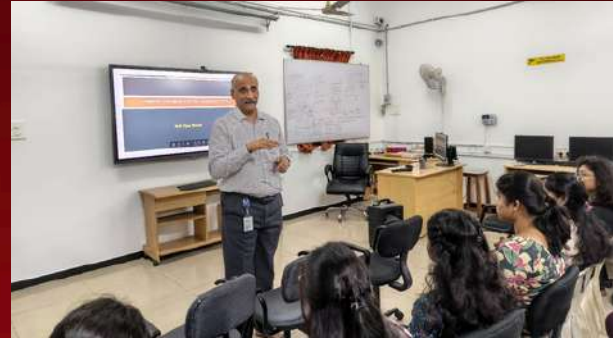


## SLOW BUT STEADY PREPARATIONS - CA LAKSHMANAN A



# *The Journal Of Memories*

**NON CORPORATE ENTITIES AS AND FS -  
CA VIJAYA KUMAR M P**



**ANNUAL COMPANY LAW COMPLIANCE-  
CS VIDHYA S**

