



The Institute of Chartered Accountants of India
(Setup by an Act of Parliament)

TIRUPUR BRANCH (SIRC)

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THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)

TIRUPUR BRANCH (SIRC)

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Views expressed herein are the opinion of the respective authors and not that of the branch or the Managing / Newsletter committee.

Your views / suggestions / comments are welcome. Kindly send your queries to tiruicai@gmail.com

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Dear Esteemed Members,

Warm greetings to each one of you.

As we step into the month of September, I am delighted to extend my heartfelt wishes on **5th September** the joyous occasions of **Teacher's Day, Milad-un-Nabi and the vibrant festival of Onam**. Each of these occasions carries a special message – gratitude towards our teachers who shape our lives, the spirit of peace and brotherhood, and the celebration of unity and prosperity. May these festivals bring happiness and harmony to all our members and their families.



This month also brings with it a period of intense professional responsibility. The **Income Tax Return filing due date for non-audit cases falls on 15th September 2025**, followed closely by the **Tax Audit and related returns due on 30th September 2025**. These deadlines remind us of the crucial role we play in ensuring compliance, guiding taxpayers, and upholding the integrity of our profession. I sincerely wish all our members a smooth filing season with successful completion of their assignments.

At the same time, I would like to gently remind everyone that amidst the pressures of deadlines, **health and wellness should never be compromised**. Long working hours and tight schedules are inevitable during this season, but taking small breaks, practicing healthy routines, and maintaining balance will go a long way in keeping us energized and focused.

Let us approach this month with a spirit of dedication, discipline, and positivity – balancing our professional commitments with personal well-being. Together, as a fraternity, we can ensure this compliance season becomes not only successful but also satisfying.

Wishing you all a productive and fulfilling September ahead.

With Best Regards,

CA. Tharun N
Chairman
The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)
Tirupur Branch (SIRC)

Forthcoming Programs

Date	Day & Timing	Program	CPE Hours	Speaker/Guest	Venue
01-09-2025	Mon 5pm to 8pm	Study Circle meeting - General Discussion on Finalising Financial Statements of Non-Corporate Entities	-	-	ICAI Bhawan, Tirupur
05-09-2025	Fri 5pm to 8pm	CPE Seminar on Compliances in Tax Audit Report and Succession Planning-Wills, Family Arrangements.	3	Dr. CA. Abhishek Murali, Regional Council Member, SIRC of ICAI	ICAI Bhawan, Tirupur

Detailed Review: Recommendations of the 56th GST Council Meeting (03.09.2025)

- CA S.Sridhar, Chennai



The 56th GST Council meeting, convened on 3rd September 2025, brought forth several crucial proposals to revamp the Goods and Services Tax (GST) regime in India. The key agenda included changes in tax rates for goods and services, significant process reforms, relief mechanisms for diverse taxpayers, and strengthened measures for dispute resolution through the GST Appellate Tribunal. Below is a comprehensive overview of the Council's decisions, their impact, and expected implementation timelines.

1. GST Rate Changes for Goods:

- a) The Council proposed changes to GST rates across various goods sectors.
- b) The specific, item-wise changes are available in the meeting's Annexure I (HSN wise) and Annexure II (sector wise), which stakeholders should consider for detailed implications relevant to their sectors.
- c) A major reform is the shift from transaction value to **Retail Sale Price (RSP)** as the taxable value for certain products, including pan masala, gutkha, cigarettes, unmanufactured tobacco, and chewing tobacco like zarda. This move aims to enhance transparency and ease of compliance for businesses trading these goods.
- d) There is an adhoc IGST and compensation cess exemption granted for the new Secretariat for the President of India.

2. GST Rate Changes for Services:

- a) The Council also recommended modifications to GST rates on various services. Detailed changes are outlined in Annexure III (HSN wise) and Annexure IV (sector wise).
- b) Notably, the Council clarified that restaurant services provided on a stand-alone basis cannot avail the option of paying GST at the rate of 18% with Input Tax Credit (ITC). This clarification gives more certainty to restaurant operators with respect to their tax liability.

- c) Amendments were also recommended to the GST valuation rules to align with new tax rates for lottery tickets.

3. Date of Effect & Phased Implementation:

The Council outlined a staged approach for the implementation of rate changes:

- a) All changes to GST rates on **services and most goods** are to be effective from **22nd September 2025**.
- b) For pan masala, gutkha, cigarettes, chewing tobacco products, unmanufactured tobacco, and bidi, the current rates, including compensation cess where applicable, will remain until financial commitments under the compensation cess account are fulfilled. The Union Finance Minister and GST Council Chairperson will decide the transition date to the revised rates for these goods.
- c) Pending amendments to the CGST Act, the Central Board of Indirect Taxes and Customs (CBIC) will begin administrative implementation of the revised system for grant of **90% provisional refunds** arising out of the inverted duty structure, based on risk analysis and system evaluation. This is similar to the provisional refunds practice for zero-rated supplies.

4. Measures for Trade Facilitation:

4.1. Process Reforms

- a) The Council endorsed multiple reforms and procedural changes to simplify GST law. These reforms, detailed in Annexure V, will be notified separately for implementation.

4.2. Operationalization of GST Appellate Tribunal (GSTAT)

- a) The GSTAT will start accepting appeals before the end of September 2025 and commence hearing cases before the year ends.
- b) The deadline for filing backlog appeals is set for **30th June 2026**.
- c) The Principal Bench of GSTAT is designated as the National Appellate Authority for Advance Ruling, strengthening the institutional framework for dispute resolution and providing greater clarity for taxpayers.

5. Enhanced Refund Mechanisms:

5.1. Zero-Rated Exports

- a) Amendment proposed to Rule 91(2) of the CGST Rules, 2017: Provision for a risk-based, **90% provisional refund** for zero-rated supply (exports and SEZ supplies) from **1st November 2025**.
- b) Certain categories of registered persons who are not eligible for provisional refunds will be notified.

5.2. Inverted Duty Structure (IDS)

- a) Section 54(6) of the CGST Act, 2017 to be amended: Extends risk-based **90% provisional refund** to cases derived from the inverted duty structure, pending amendment; provisional refunds will begin on **1st November 2025**.

5.3. Low Value Export Consignments

- a) Section 54(14) of the CGST Act to be amended to **remove the threshold value for export refunds**, making it easier for small exporters using courier or postal modes to claim GST refunds.

6. Simplification and Digitalization of GST Registration:

6.1. For Small and Low-Risk Businesses

- a) A new optional **simplified GST registration scheme** is recommended, allowing for automated registration within three working days for low-risk applicants or those whose monthly output tax on supplies to registered persons does not exceed Rs. 2.5 lakh (inclusive of CGST, SGST/UTGST, and IGST).
- b) The scheme supports voluntary entry and exit, covering nearly **96% of new GST registration applicants** and will be operational from **1st November 2025**.

6.2. For E-Commerce Suppliers

- a) Conceptual approval for a simplified GST registration scheme for small suppliers distributing goods via e-commerce operators across multiple states. This addresses the compliance burden by waiving the requirement to maintain a principal place of business in every state.
- b) Detailed modalities are yet to be finalized and will be presented to the GST Council.

7. Law and Procedural Updates:

7.1. Place of Supply for Intermediary Services

- a) The Council proposes **removal of clause (b) of section 13(8) of the IGST Act, 2017**. After this amendment, the place of supply for intermediary services will be as per section 13(2)—the location of the recipient. This change benefits Indian exporters of such services by enabling easier access to export incentives.

7.2. Discount & Credit Note Provisions

- a) Section 15(3)(b)(i) of the CGST Act is to be omitted, removing the need for pre-agreed discount arrangements linked to invoices.
- b) Credit notes for discounts must be issued per section 34, with matching amendments, and reversal of input tax credit by recipients in cases where supply value is reduced via GST credit note.^[1]
- c) Circular No. 212/6/2024-GST dated 26 June 2024 (relating to discount compliance) will be rescinded.
- d) A new circular is recommended to clarify issues regarding post-sale discounts, including scenarios on financial/commercial credit notes, their treatment as additional consideration, and for promotional activities, to reduce disputes and enhance clarity for taxpayers.

7.3. RSP-Based Valuation Adopted for Certain Goods

- a) GST valuation will now be based on **retail sale price** for pan masala, gutkha, cigarettes, chewing tobacco, zarda, scented tobacco, and unmanufactured tobacco. Amendments in rules and notifications will follow to cement this change.

Disclaimer:

This article is compiled to inform stakeholders of major decisions taken in the 56th GST Council meeting. Readers are urged to review relevant official circulars, notifications, and legislative amendments before taking action. Professional advice is recommended for specific scenarios. The original content was simplified for widespread stakeholder understanding and does not substitute for legal documentation.

DUE DATES CHART FOR THE MONTH OF SEPTEMBER 2025

GST Due Dates:

Date	Period	Form No. / Type	Due Date Details
10-09-2025	Aug, 25	GSTR-7	Summary of Tax Deducted at Source (TDS) and deposited under GST laws for the month of August, 2025
10-09-2025	Aug, 25	GSTR-8	Summary of Tax Collected at Source (TCS) and deposited by e-commerce operators under GST laws for the month of August, 2025
11-09-2025	Aug, 25	GSTR-1	Summary of outward supplies where turnover exceeds Rs.5 crore or have not chosen the QRMP scheme for the quarter of Jul - Sep, 25
13-09-2025	Aug, 25	GSTR-6	GSTR 6 is a monthly return for Input Service Distributors (ISD) to provide the details of their inward supplies & distributed Input Tax Credit (ITC).
13-09-2025	Aug, 25	IFF	Invoice Furnishing is an optional facility which enables the small registered person, furnishing the quarterly Form GSTR-1, to file their invoice details on monthly basis.
13-09-2025	Aug, 25	GSTR-5	Summary of outward taxable supplies and tax payable by a non-resident taxable person
20-09-2025	Aug, 25	GSTR-5A	Summary of outward taxable supplies and tax payable by a person supplying OIDAR services
20-09-2025	Aug, 25	GSTR-3B	Summary of outward supplies, ITC claimed, and net tax payable for taxpayers with turnover more than Rs.5 crore in the last FY or have not chosen the QRMP scheme for the quarter of Jul - Sep, 25
25-09-2025	Aug, 25	PMT-06	PMT-06 is a challan used for making payment of tax, interest, late fee and penalty under the GST law by taxpayers who have opted for the quarterly filing of GSTR-3B under the QRMP scheme

Income Tax Due Dates:

Date	Period	Form No. / Type	Due Date Details
07-09-2025	Aug, 25	TDS/TCS Payment	Due date for deposit of Tax deducted/collected for the month of August, 2025. However, all sum deducted/collected by an office of the government shall be paid to the credit of the Central Government on the same day where tax is paid without production of an Income-tax Challan

14-09-2025	Jul, 25	Issue of TDS Certificate- 194-IA, 194IB, 194M, 194S	Due date for issue of TDS Certificate for tax deducted under section 194-IA, 194-IB, 194M, 194S in the month of July, 2025
15-09-2025	FY 24-25	ITR Filing - Extended Date	Return of income for the Assessment Year 2025-26 for all assessee other than (a) corporate assessee or (b) non-corporate assessee (whose books of account are required to be audited) or (c) working partner of a firm whose accounts are required to be audited or the spouse of such partner if the provisions of section 5A applies to such spouse or (d) an assessee who is required to furnish a report under section 92E. - Extended to 15-09-25 vai Circular No. 06/2025 Dated 27-05-25
15-09-2025	Aug, 25	Form 24G	Due date for furnishing of Form 24G by an office of the Government where TDS/TCS for the month of August, 2025 has been paid without the production of a challan
15-09-2025	Aug, 25	Form no. 3BB	Due date for furnishing statement in Form no. 3BB by a stock exchange in respect of transactions in which client codes been modified after registering in the system for the month of August, 2025
15-09-2025	FY 25-26	Advance Tax - Q2	Second instalment of advance tax for the assessment year 2025-26
30-09-2025	FY 2024-25	Audit Report u/s 44AB	Due date for filing of audit report under section 44AB for the assessment year 2025-26 in the case of a corporate- assessee or non-corporate assessee (who is required to submit his/its return of income on October 31, 2025)
30-09-2025	Aug, 25	TDS Pay- 194-IA, 194-IB, 194M, 194S	Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IA, 194-IB, 194M, 194S in the month of August, 2025
30-09-2025	-	Form 9A	Application in Form 9A for exercising the option available under Explanation to section 11(1) to apply income of previous year in the next year or in future (if the assessee is required to submit return of income on November 30, 2025).
30-09-2025	-	Form no. 10	Statement in Form no. 10 to be furnished to accumulate income for future application under section 10(21) or section 11(1) (if the assessee is required to submit return of income on November 30, 2025).
30-09-2025	-	Form 10B/10BB	Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution. (If due date of submission of return of income is October 31, 2025)

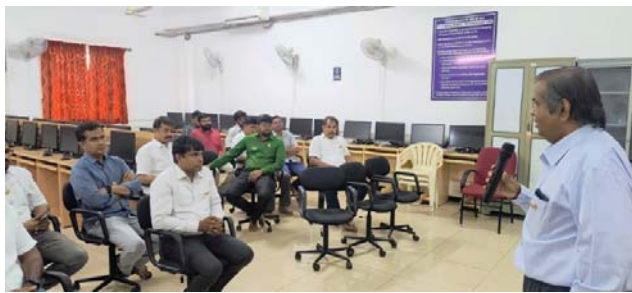
PF & ESIC Due Dates:

Date	Period	Form No. / Type	Due Date Details
15-09-2025	Aug, 25	PF & ESIC	PF deducted from the Employees salary in the month of Aug, 25, needs to be paid on or before 15th of Sep, 2025. The payment of ESIC is made by every employer to the ESIC department on a monthly basis. The due date for ESIC is 15th Sep, 2025

MCA Due Dates:

Date	Period	Form No. / Type	Due Date Details
27-09-2025	FY 24-25	AOC 4 (OPC)	Form AOC 4 for OPC needs to be filed with relevant ROC within 180 days of the closure of a particular financial year.
30-09-2025	2025	DIR-3 KYC	DIR-3 KYC - Every individual who holds DIN as on 31st March 2025 and who has not filed DIR 3 KYC form previously or there is any change wrt KYC details along with email id and mobile number. DIR-3 KYC Web - Every individual who has previously filed form DIR-3 KYC and there is no change wrt KYC details and email id and mobile number.
30-09-2025	-	AGM	The due date of conducting AGM is on or before the 30th September, 25 following the end of financial year.

PHOTO GALLERY**CPE SEMINAR ON 02.08.2025 AT ICAI BHAWAN, TIRUPUR****CPE SEMINAR ON 08.08.2025 AT ICAI BHAWAN, TIRUPUR**



79TH INDEPENDENCE DAY CELEBRATION ON 15.08.2025 AT ICAI BHAWAN, TIRUPUR



INTERNATIONAL YOUTH MONTH CELEBRATION ON 25.08.2025 AT ICAI BHAWAN, TIRUPUR



**ONE DAY CPE WORKSHOP ON 30.08.2025 AT ICAI BHAWAN, TIRUPUR
Tirupur Branch (SIRC)**

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