



The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

TIRUPUR BRANCH (SIRC)

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THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)

TIRUPUR BRANCH (SIRC)

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Views expressed herein are the opinion of the respective authors and not that of the branch or the Managing / Newsletter committee.

Your views / suggestions / comments are welcome. Kindly send your queries to tiruicai@gmail.com

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Dear Esteemed Members,

Warm greetings to you all.

I extend my heartfelt thanks to all our esteemed members for the overwhelming registration and enthusiastic participation in the 1st Annual Conference of Tirupur Branch held on 30th June 2025. Your support made the event a grand success and a proud milestone in our branch's journey.



I also sincerely thank the members who encouraged and deputed their students to attend the State Level CA Students Conference held on 27th & 28th June 2025. Your involvement greatly contributed to the success of the event and to the knowledge-sharing spirit among our future professionals.

It gives me great pleasure to share that sports events for members were successfully conducted during June, strengthening our professional bonds and promoting well-being.

We also proudly celebrated International Yoga Day on June 21st at Aliyar, with the participation of 100 members and students, promoting health, mindfulness, and unity.

On the special occasion of the 77th Chartered Accountants Day, we salute the dedication, integrity, and professionalism of all Chartered Accountants who continue to be the backbone of our financial and economic systems.

This day marks the formation of the Institute of Chartered Accountants of India (ICAI) in 1949 — a momentous milestone that laid the foundation for an institution committed to excellence, ethics, and nation-building.

Let us take pride in our journey, uphold the values of our profession, and continue to contribute meaningfully to society.

Happy CA Day to all members of the fraternity!

Looking ahead, we are planning to organise an Outreach Programme for the public in July, in association with the Income Tax Department, to spread awareness on tax compliance and related matters. We invite all members to actively support and contribute to the success of this initiative.

Looking forward to your continued encouragement and involvement in all our branch activities.

With Best Regards,

CA. Tharun N
Chairman
The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)
Tirupur Branch (SIRC)

Forthcoming Programs

Date	Day & Timing	Program	CPE Hours	Speaker/Guest	Venue
05-07-2025	Sat 2pm to 8pm	One Day CPE Seminar on Recent Cases and Amendments in Tax Audit Quality Review Board & Highlights of PMLA	6	CA Ramesh, Chennai & CA Ravindran V, Salem	ICAI Bhawan, Tirupur
07-07-2025	Mon 5pm to 8pm	Study Circle Meeting on Disclosure on Non Corporate Entities	-	-	ICAI Bhawan, Tirupur
11-07-2025	Fri 5pm to 8pm	CPE Seminar on Changes in Income Tax Return and Important Amendments	3	CA Sashank Srivatsan, Chennai	ICAI Bhawan, Tirupur
18-07-2025	Fri 5pm to 8pm	"World Youth Skills Day Celebrations" - Aligning Corporate Objectives with Nation Building through CSR -Companies Act and Mandatory Peer Review : Challenges and opportunities for Practicing CA's	3	CA Shankar B A, Salem	ICAI Bhawan, Tirupur

***An Assessee's encounter with New Tax Regime
A Battle Against Belated Filing of Form 10IE u/s 115BAC***

- CA. Prasanth Srinivas, Kottayam

a. Basic Facts:

Mohanlal (imaginary name), an individual assessee with business income, opted for the new tax regime under Section 115BAC of the Income Tax Act for the Assessment Year (AY) 2021-22. The original due date for filing the Income Tax Return (ITR) for AY 2021-22 was September 30, 2021, but it was extended to March 15, 2022, due to the COVID-19 pandemic. Mohanlal, however, could file his ITR only on March 25, 2022, along with Form 10IE, which is a mandatory declaration for opting into the new tax regime for assesseees with business income. Belated filing of the forms was, in fact, triggered by the havocs caused by the Pandemic.

The Centralized Processing Centre (CPC) processed Mohanlal's return under Section 143(1) of the Act on June 30, 2022. During processing, the CPC denied Mohanlal the benefit of the new tax regime, citing the belated filing of Form 10IE (filed after March 15, 2022). This resulted in a higher tax liability for Mohanlal, as he was assessed under the old tax regime.

b. Many Remedies Unsuccessfully Tried:

Aggrieved by the CPC's decision, Mohanlal unsuccessfully explored various avenues for redressal:

- Approached PCIT (CPC Bengaluru): Mohanlal first approached the Principal Commissioner of Income Tax (PCIT) at CPC Bengaluru, seeking intervention u/s 119 of the Act. However, the PCIT declined to interfere, stating a lack of power to condone the delay in filing Form 10IE.
- Approached Jurisdictional PCIT: Subsequently, Mohanlal also approached his Jurisdictional PCIT under Section 119 of the Income Tax Act, which grants the Board (CBDT) and other income-tax authorities' power to issue instructions to subordinate authorities and condone delays in certain circumstances. Similar to the PCIT at CPC, the Jurisdictional PCIT also refused to interfere, reiterating their inability to condone the delay in this specific scenario.
- Application to CBDT: As a final administrative recourse, Mohanlal filed an application directly with the Central Board of Direct Taxes (CBDT). This application sought their intervention and condonation of the delay in filing Form 10IE, given the extraordinary circumstances and the fact that the form was indeed filed before the return was processed. As of the current date, the application remains unacted upon by the CBDT, leaving Mohanlal in a state of limbo.

c. Appeal Before CIT (Appeals):

Having exhausted administrative remedies, Mohanlal now intends to file an appeal before the Commissioner of Income Tax (Appeals) [CIT(A)].

c.i. Prayer for Condonation – Probable Reasons:

Mohanlal's primary prayer before the CIT(A) will be for the condonation of the delay in filing the appeal itself, as he has already exhausted significant time pursuing other remedies. The probable reasons he would cite for the delay in filing the appeal include:

- Lack of Clarity on Forum: Mohanlal was initially uncertain about the appropriate forum to raise his grievance regarding the belated filing of Form 10IE and the CPC's denial of the new tax regime. This led him to first approach various PCITs and then the CBDT, believing these administrative channels might offer a resolution.
- Reliance on Administrative Remedies: He diligently pursued the available administrative remedies, hoping for a favourable outcome from the PCITs and the CBDT. The time spent on these unsuccessful attempts contributed to the delay in filing the appeal before the CIT(A).
- Discovery of Relevant Precedent: Crucially, Mohanlal recently came across the significant decision of the Income Tax Appellate Tribunal (ITAT), Cochin Bench, in the case of Annie Joseph vs. Income Tax Officer, Ward 1, Kottayam (ITA No. 237/Coch/2025, dated April 30, 2025). This decision provided clarity on the legal position regarding the due date for Form 10IE and affirmed that an appeal is indeed the appropriate remedy for such grievances. This realization, albeit delayed, solidified his decision to file the appeal before the CIT(A).

Based on these reasons, Mohanlal can argue that the delay in filing the appeal was not intentional but arose from a genuine confusion regarding the proper forum and a diligent pursuit of perceived remedies, further compounded by the late discovery of a direct judicial precedent. He will emphasize that the appeal is now being filed promptly after understanding the correct legal position.

c.ii. Analysis of the Tribunal's order and its relation to Mohanlal's Facts:

The ITAT Cochin Bench decision in Annie Joseph vs. Income Tax Officer, Ward 1, Kottayam (ITA No. 237/Coch/2025, dated April 30, 2025) is a pivotal case for Mohanlal. Let's delve into the facts and findings of this tribunal case:

Facts of Annie Joseph: The assessee, Annie Joseph, an individual, filed her return of income for AY 2021- 22 on February 16, 2022 claiming the benefit of the new taxation regime under Section 115BAC. She filed Form 10IE on February 16, 2022. The CPC processed her return under Section 143(1) on March 22, 2022, accepting the returned income but denied the benefit of the new tax regime on the ground of belated filing of Form 10IE. The CIT(A) upheld the CPC's action.

Relation to Mohanlal's Facts:

- Identical Assessment Year and Issue: Both cases pertain to AY 2021-22 and the central issue is the denial of Section 115BAC benefits due to the belated filing of Form 10IE.

- CPC's Rigid Interpretation: In both scenarios, the CPC adopted a strict and mandatory interpretation of the due date for Form 10IE, leading to the denial of benefits.

c.iii. Tribunal Held the Due Date for Filing Form 10IE is only Directory in Nature and not Mandatory:

The ITAT Cochin Bench, in the case of Annie Joseph, held that:

- The requirement of filing Form 10IE is directory in nature and not mandatory.
- The crucial point is that Form 10IE was "very much available with the CPC and the CPC ought to have considered the same allowing the benefit of New Tax Regime".
- The Tribunal directed the AO to amend the intimation by taking into consideration Form 10IE, as it was available with the CPC at the time of processing the return of income.

This decision is a powerful precedent for Mohanlal. It clearly states that even if Form 10IE is filed beyond the statutory due date for the ITR, if it is available with the CPC at the time of processing the return, the benefit of Section 115BAC should not be denied. The tribunal reasoned that the mere delay in filing a procedural form, when the substantive option is clearly exercised and the form is on record before the assessment, should not lead to the forfeiture of a beneficial provision. The intent of the law is to provide an option, and denying it solely on a technicality without any prejudice to the revenue is not justified.

D. Concluding Meaningfully:

Mohanlal's appeal before the CIT(A), fortified by the precedent of Annie Joseph, has a strong legal foundation. A favourable decision would not only rectify Mohanlal's individual tax assessment but also serve as a crucial reminder to the tax department to adopt a more equitable and reasoned approach when dealing with procedural lapses, especially when no loss of revenue or fraudulent intent is established. This case study underscores the vital role of judicial intervention in ensuring fairness and preventing unwarranted hardships for taxpayers navigating the complexities of income tax compliance.

DUE DATES CHART FOR THE MONTH OF JULY 2025

GST Due Dates:

Date	Period	Form No. / Type	Due Date Details
10-07-2025	Jun, 25	GSTR-7	Summary of Tax Deducted at Source (TDS) and deposited under GST laws for the month of June, 25
10-07-2025	Jun, 25	GSTR-8	Summary of Tax Collected at Source (TCS) and deposited by e-commerce operators under GST laws for the month of June, 25
11-07-2025	Jun, 25	GSTR-1	Summary of outward supplies where turnover exceeds Rs.5 crore or have not chosen the QRMP scheme for the quarter of Apr - Jun, 25
13-07-2025	Jun, 25	GSTR-6	GSTR 6 is a monthly return for Input Service Distributors (ISD) to provide the details of their inward supplies & distributed Input Tax Credit (ITC).
13-07-2025	Apr - Jun, 25	GSTR-1 for QRMP	Summary of outward supplies by taxpayers who opted for QRMP scheme. The taxpayers who have not uploaded B2B invoices using IFF for Apr & May, 25, should upload all the three months invoices in quarterly GSTR-1.
13-07-2025	Jun, 25	GSTR-5	Summary of outward taxable supplies and tax payable by a non-resident taxable person
18-07-2025	Apr - Jun, 25	CMP-08	Quarterly Challan-cum-statement to be furnished by composition dealers
20-07-2025	Jun, 25	GSTR-5A	Summary of outward taxable supplies and tax payable by a person supplying OIDAR services
20-07-2025	Jun, 25	GSTR-3B	Summary of outward supplies, ITC claimed, and net tax payable for taxpayers with turnover more than Rs.5 crore in the last FY or have not chosen the QRMP scheme for the quarter of Apr - Jun, 25
22-07-2025	Apr - Jun, 25	GSTR-3B QRMP-1	GSTR-3B is a self-declared summary GST return filed for States of Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka, Goa, Kerala, Tamil Nadu, Telangana and Andhra Pradesh, the Union territories of Daman and Diu, Dadra and Nagar Haveli, Puducherry, Andaman and Nicobar Islands and Lakshadweep
24-07-2025	Apr - Jun, 25	GSTR-3B QRMP-2	GSTR-3B is a self-declared summary GST return filed for States of Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand and Odisha, the Union territories of Jammu and Kashmir, Ladakh, Chandigarh and Delhi

Income Tax Due Dates:

Date	Period	Form No. / Type	Due Date Details
07-07-2025	Jun, 25	TDS/TCS Payment	Due date for deposit of Tax deducted/collected for the month of June, 2025. However, all sum deducted/collected by an office of the government shall be paid to the credit of the Central Government on the same day where tax is paid without production of an Income-tax Challan
07-07-2025	Apr - Jun, 25	TDS Payment - AO permitted	Due date for deposit of TDS for the period April 2024 to June 2025 when Assessing Officer has permitted quarterly deposit of TDS under section 192, 194A, 194D or 194H
15-07-2025	May, 25	Issue of TDS Certificate- 194-IA, 194IB, 194M, 194S	Due date for issue of TDS Certificate for tax deducted under section 194-IA, 194-IB, 194M, 194S in the month of May, 2025
15-07-2025	Jun, 25	Form 24G	Due date for furnishing of Form 24G by an office of the Government where TDS/TCS for the month of June, 2025 has been paid without the production of a challan
15-07-2025	Jun, 25	Form no. 3BB	Due date for furnishing statement in Form no. 3BB by a stock exchange in respect of transactions in which client codes been modified after registering in the system for the month of June, 2025
15-07-2025	Apr - Jun, 25	Form 15CC	Quarterly statement in respect of foreign remittances (to be furnished by authorized dealers) in Form No. 15CC for quarter ending June, 2025)
15-07-2025	Apr - Jun, 25	TCS Return	Quarterly statement of TCS deposited for the quarter ending June 30, 2025
15-07-2025	Apr - Jun, 25	Form 15G/15H	Upload the declarations received from recipients in Form No. 15G/15H during the quarter ending June, 2025
15-07-2025	Jun, 25	Form 3BC	Due date for furnishing statement in Form No. 3BC by a recognised association in respect of transactions in which client codes have been modified after registering in the system for the month of June, 2025
15-07-2025	Apr - Jun, 25	Form 49BA	Quarterly statement to be furnished by specified fund in respect of a non-resident referred to in rule 114AAB in respect of the quarter ending June 30, 2025
15-07-2025	Apr - Jun, 25	Form 15CD	Quarterly statement to be furnished by a unit of an International Financial Services Centre, as referred to in subsection (1A) of section 80LA, in respect of remittances, made for the quarter of Apr to Jun of 2025-26(Financial Year)
30-07-2025	Apr - Jun, 25	Issue of TCS Certificate	Quarterly TCS certificate in respect of tax collected by any person for the quarter ending June 30, 2025

30-07-2025	Jun, 25	TDS Pay- 194-IA, 194-IB, 194M, 194S	Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IA, 194-IB, 194M, 194S in the month of June, 2025
31-07-2025	Apr - Jun, 25	TDS Return	Quarterly statement of TDS deposited for the quarter ending June 30, 2025
31-07-2025	Apr - Jun, 25	Form 26QF	Quarterly statement of tax deposited in relation to transfer of virtual digital asset under section 194S to be furnished by an exchange for the quarter ending June 30, 2025
31-07-2025	FY 24-25	ITR Filing - Old Date	Return of income for the Assessment Year 2025-26 for all assessee other than (a) corporate assessee or (b) non-corporate assessee (whose books of account are required to be audited) or (c) working partner of a firm whose accounts are required to be audited or the spouse of such partner if the provisions of section 5A applies to such spouse or (d) an assessee who is required to furnish a report under section 92E. - Extended to 15-09-25 via Circular No. 06/2025 Dated 27-05-25
31-07-2025	Apr - Jun, 25	Non deduction of tax at source by a banking company - Form 26QAA	Quarterly return of non-deduction of tax at source by a banking company from interest on time deposit in respect of the quarter ending June 30, 2025
31-07-2025	Apr - Jun, 25	Form 10BBB	Intimation by Pension Fund of investment under clause (23FE) of section 10 of the Income-tax Act, 1961 for the quarter ending June 30, 2025
31-07-2025	Apr - Jun, 25	Form II SWF	Intimation by Sovereign Wealth Fund of investment under clause (23FE) of section 10 of the Income-tax Act, 1961 for the quarter ending June 30, 2025

PF & ESIC Due Dates:

Date	Period	Form No. / Type	Due Date Details
15-07-2025	Jun, 25	PF & ESIC	PF deducted from the Employees salary in the month of June, 25, needs to be paid on or before 15th of July, 2025. The payment of ESIC is made by every employer to the ESIC department on a monthly basis. The due date for ESIC is 15th July, 25

FEMA Due Dates:

Date	Period	Form No. / Type	Due Date Details
15-07-2025	FY 24-25	FLA Return	Annual return on Foreign Liabilities and Assets (FLA) is required to be submitted by all the companies which have received FDI and/or made overseas investment in any of the previous year(s), including the current year.

PHOTO GALLERY



**Branch Foundation Day Celebration – CPE Annual Conference
on 03.06.2025 at ICAI Bhawan, Tirupur**



Yoga Day Celebrations on 21.06.2025 at The Temple of Consciousness, Aliyar, Pollachi